

FISCAL NOTE

SB 1543 - HB 1311

March 21, 2005

SUMMARY OF BILL: Redefines intellectual property under the offense of use of a counterfeit mark or logo to include a recording; lowers the number of items in possession which trigger inference of a violation from 25 to 10; and removes the fine-only provision and offense will be punished as theft.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$15,900/Incarceration*

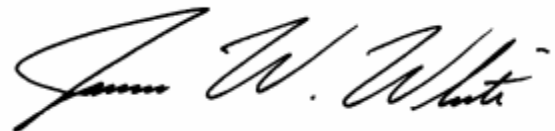
Assumption:

- 3 additional Class E felony convictions for theft.

**Section 9-6-119, TCA, requires that: For any law enacted after July 1, 1986, which results in a net increase in periods of imprisonment in state facilities, there shall be appropriated from recurring revenues the estimated operating cost of such law.*

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director